



Date: 06/10/2023

Technical Picks

POONAWALLA FINCORP LIMITED	
Reco Price	₹ 391
Buy Call	
Target Price	₹ 409
Stop Loss	₹ 389
Time Frame	3 weeks

Rationale for Recommendation

Stock has shown good momentum today with increased volumes on daily timeframe. Stock has strong support of 200 days EMA on daily timeframe. It has broken 50 days EMA on daily timeframe and trading above it. Stock has broken consolidation phase on daily timeframe. RSI looks good on chart.